

Financial Information

2014–2015



A non-refundable and non-transferable deposit of \$550 per student will be due with the signed contract and will be deducted from June's tuition.

Tuition and Fees (Oldest Child)

Grade	Monthly Payment (June–March)	Semi-Annual Payment (6/2/14 and 11/3/14)	Annual Payment (5/1/14)
PK3	\$639.00	\$3,134.00	\$6,145.00
PK4	\$750.00	\$3,677.00	\$7,210.00
Kindergarten	\$990.00	\$4,853.00	\$9,515.00
Grades 1–5	\$1,096.00	\$5,375.00	\$10,540.00
Grade 6	\$1,184.00	\$5,804.00	\$11,380.00
Grades 7–8	\$1,311.00	\$6,429.00	\$12,605.00

To better meet your family's needs, tuition costs for 2014–2015 are all inclusive, with the exception of a few additional charges, as outlined below.

Tuition includes textbooks, online licensing costs, activity/resource costs, academic locker cost (grades 5–8), PE locker cost (grades 6–8), dress down t-shirt, Parent Teacher Organization (PTO) costs, local field trips, yearbook and tuition refund insurance.

Tuition does not include school uniforms (all grades), PE uniforms (grades 6–8), iPad (grades 6–7), overnight trips (grades 4–8) and Grad Trip (grade 8).

Optional costs include extended day services, cafeteria fees, athletic team participation fees (grades 5–8), after school clubs and band instrument rental.

Family/Alumni Discounts

The first child in the highest grade is full price. The second child will receive a discount of \$500.00, deducted from the June tuition. The third child will receive a discount of \$1,000.00, deducted from the June tuition. Each child thereafter will receive a discount of \$1,500.00, deducted from the June tuition. Alumni will receive a one-time discount of \$500.00 per family, for the first year of attendance.

Tuition Payment Options

- **Annually:** Tuition due no later than May 15, 2014.
- **Semi-Annually:** Tuition due no later than June 15, 2014 and November 15, 2014.
- **Monthly:** Monthly (to be paid for 10 months, beginning June 2014). Monthly payments are due by the 15th of each month to avoid a late fee of 1.5% on the balance due, for each month a payment is late.
- If a payment method selection of annual or semi-annual is made and not paid by the 15th of the appropriate month, the account will automatically be switched to monthly billing.

Please note that when selecting the annual payment plan, a family is saving approximately 4% when compared to the monthly payment plan. Upon selecting the semi-annual payment plan, a family is saving approximately 2% when compared to the monthly payment plan. The monthly payment option is offered for your convenience and includes approximately a 4% charge.

Financing Options

Hendricks Day School does not benefit from, or recommend, any one tuition financing option. If your family determines that this is an option to pursue, the following are links to organizations that provide tuition financing options.

Your Tuition Solution: www.yourtutionsolution.com

Sallie Mae "K–12 Family Education Loan": www.salliemaecom

prepGate Loan Program: www.prepgate.com

Enhanced Learning Program

The fees for the Enhanced Learning Program range from \$4,250 to \$10,250 and are dependent upon services rendered. These fees are in addition to the tuition costs and require additional refund insurance of 1.52% of the ELP tuition.

Financial Assistance

Hendricks Day School understands the cost of an independent school program of this caliber is significant, and we are committed to making this educational experience affordable to all students who meet our criteria for acceptance.

Our financial assistance program is based solely on financial need, rather than academic performance. Grants of financial assistance are not intended to cover 100% of the cost of attendance at Hendricks Day School. All families are expected to contribute to the cost of their student's education.

The Financial Assistance for School Tuition (FAST) program provides a need-based financial assistance analysis service that includes an income verification process. Financial need is determined by the School's Financial Assistance Committee, which uses the confidential FAST information that is submitted by parents to assist our committee in determining need. Through all submitted materials, the committee then determines who receives aid and how much assistance to grant.

All information from FAST remains confidential and is reviewed by the School. You must apply for financial assistance each year, using the online FAST application available on our website, www.HendricksDaySchool.org. If you have any questions about the application process, please call the FAST Call Center at 1 (877) 326-FAST (3278).

Extended Day Fees 2014–2015



Extended Day is provided for grades PK3–8.

Registration Fee

\$40 per student due on or before August 1, 2014, with extended day application.

Extended Day Care Options

After school monthly care **includes** morning care.

1:00 p.m. – 6:00 p.m.	\$310.00/month
1:00 p.m. – 3:10 p.m.	\$155.00/month
3:10 p.m. – 6:00 p.m.	\$220.00/month

Your account will be charged one week, or approximately $\frac{1}{4}$ the monthly rate, for the month of August based on the late start date of school.

Morning Care Only

7:30 a.m. – 8:15 a.m.	\$55.00/month
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Occasional Care

\$8 per hour/\$4 per half hour billed in 30 minute increments.

Charges begin when the student is signed in to Extended Day (i.e., if the student stays for 2 hours and 30 minutes the charge will be \$20, or a 20 minute visit will be charged \$4).

Early Dismissal Days

This is included in the monthly fee. Students staying occasionally will follow the occasional care fees listed above.

Winter Holidays

Your account will be charged $\frac{1}{2}$ the monthly rate for December due to the break.

Non-School Days

These days are included in the monthly fee. Students not enrolled in extended day will be charged \$45 per day.

Other Charges

Extended Day closes promptly at 6:00 p.m. Parents picking up children after this time will pay a late fee of \$15 from 6:01 p.m. – 6:15 p.m. Each additional 15 minutes or portion thereof will be charged \$20.

PK3 and PK4 students are required to purchase a resting mat through the Extended Day Department. The cost for the resting mat is \$45.

Hendricks Day School welcomes qualified students in grades PK3–8 without regard to race, sex, creed, disability, religion or ethnic/national origin.

